

PMEX UPDATE

WTI 87.11 	BUY		
	Entry	Stoploss	Take Profit
	86.76 - 86.92	85.99	87.81 - 88.32

The scrip is trading above its 200DMA. The RSI resides at 70.

GOLD 1,950.05 	BUY		
	Entry	Stoploss	Take Profit
	1945.17 - 1946.39	1,937.0	1953.83 - 1960

Gold is anticipated for a rally as it has created a higher high and demonstrated a bullish momentum

PLATINUM 904.6 	BUY		
	Entry	Stoploss	Take Profit
	897.82 - 899.59	895.62	908.44 - 918.89

price is at an unncertain level from where it could face downside pressure, but currently the momentum is bullish hence buy through confirmation

COPPER 3.76 	BUY		
	Entry	Stoploss	Take Profit
	3.7397 - 3.7471	3.71	3.7782 - 3.802

Price is rallying with strong ERC candles but has reached its resistance, look for buy through confirmation.

DOW 34,963 	BUY		
	Entry	Stoploss	Take Profit
	34905 - 34928	34,761	35074 - 35169

DOW is showing signs of a potential rally.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

BRENT 90.56 	BUY		
	Entry	Stoploss	Take Profit
	90.15 - 90.32	89.42	91.01 - 91.48

The scrip is trading above its 200DMA. The RSI resides at 71

GAS 2.55 	SELL		
	Entry	Stoploss	Take Profit
	2.572 - 2.558	2.61	2.519 - 2.49

Gas is anticipated to further drop due to left side imbalance.

SILVER 23.37 	BUY		
	Entry	Stoploss	Take Profit
	23.222 - 23.301	23.01	23.522 - 23.758

Silver is anticipated for a rally as it has created a higher high and demonstrated a bullish momentum

COTTON 86.54 	BUY		
	Entry	Stoploss	Take Profit
	86.07 - 86.31	85.72	87.28 - 88

Cotton has reacted to its support and is now rallying

S&P 500 4,519 	BUY		
	Entry	Stoploss	Take Profit
	4508 - 4513.13	4,486	4535.97 - 4547

S&P is showing signs of a potential rally.

PMEX UPDATE

NASDAQ 15,542 	BUY		
	Entry	Stoploss	Take Profit
	15495 - 15512.21	15,396	15605 - 15663

Nasdaq is anticipated to further drop by testing its 200 MA resistance.

EUR-USD 1.0737 	BUY		
	Entry	Stoploss	Take Profit
	1.071 - 1.0724	1.0683	1.0748 - 1.078

Price is rallying through ERC candles due to the left side compression.

USD-JPY 146.11 	SELL		
	Entry	Stoploss	Take Profit
	146.4 - 146.25	146.87	145.55 - 144.97

The price has reached its Weekly Supply level and a strong correction is anticipated, whereas while looking at the trend of this pair, it is demonstrating bearish momentum.

GBP-USD 1.2525 	BUY		
	Entry	Stoploss	Take Profit
	1.249 - 1.2504	1.2454	1.2551 - 1.259

GBPUSD is anticipated for a further rally due to left side imbalance.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Oil prices slip from near 10-month high, Brent holds \$90

Oil prices fell from a near 10-month high on Monday, seeing a measure of profit taking after a stellar rally over the past month, although bets on tightening supplies still kept Brent above key levels. Markets turned cautious before key U.S. inflation data due later this week, which is largely expected to factor into interest rates. A Federal Reserve meeting is also on tap later in September. [see more...](#)

Gold prices rise as dollar retreats, copper rallies on China hopes

Gold prices rose on Monday, taking some relief from a drop in the dollar ahead of key inflation data due this week, while copper prices rose sharply as Chinese inflation data showed some signs of improvement. the yellow metal was nursing a steep. [see more...](#)

Dow futures trade steady, DocuSign adds 2.9% after-hours

U.S. stock futures were little changed Thursday evening. after a mixed session among major benchmark averages as market participants assess the risk of future rate hikes from Federal Reserve officials. By 6:35pm ET (10:35pm GMT) Dow Jones Futures, S&P 500 Futures and Nasdaq In extended deals, DocuSign Inc (NASDAQ:DOCU) added 2.9%, [see more...](#)

USD/JPY slides below mid-146.00s, multi-day low in wake to Ueda hawkish comments

The buying interest around the Japanese Yen (JPY) remains unabated through the Asian session on Monday and drags the USD/JPY pair to a multi-day low, around the 146.35 region in the last hour. [see more...](#)

EUR/USD posts modest gains around 1.0725 amid the weaker USD, investors await US CPI, ECB rate decision

The EUR/USD pair recovers some lost ground around 1.0725 after bouncing off the low of 1.0697. The rebound of the major pair is bolstered by the downward pressure on the US Dollar. Meanwhile, the US Dollar Index (DXY) corrects Lower to 104.70. [see more...](#)

GBP/USD moves away from multi-month low set on Thursday, remains below 1.2500

The GBP/USD pair opens with a modest bullish gap on the first day of a new week, albeit lacks any follow-through and remains below the 1.2500 psychological mark through the first half of the Asian session. [see more...](#)

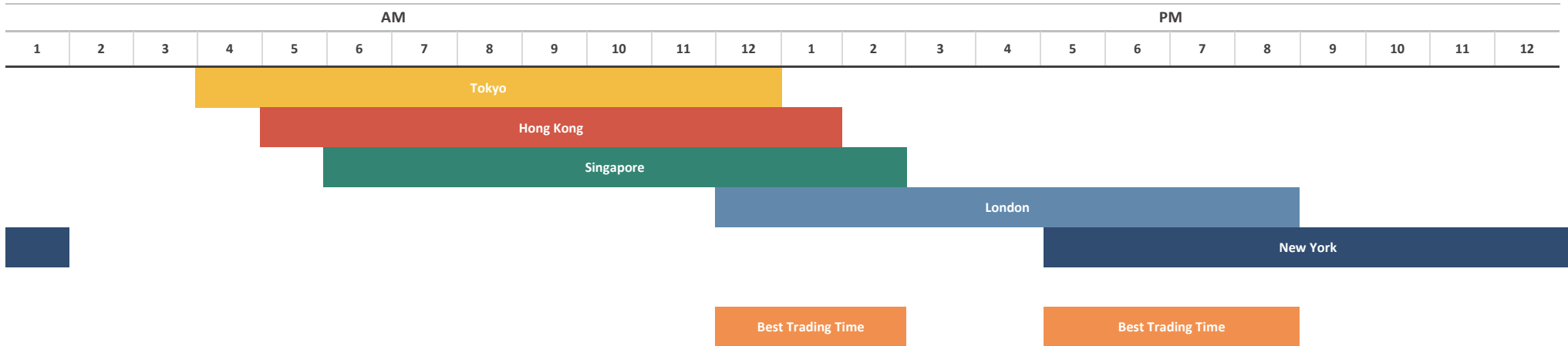
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (MoM) (Jul)	13-Sep-23	11:00 AM	GBP	High Volatility		-0.20%	0.50%
Core CPI (MoM) (Aug)	13-Sep-23	5:30 PM	USD	High Volatility		0.20%	0.20%
CPI (MoM) (Aug)	13-Sep-23	5:30 PM	USD	High Volatility		0.60%	0.20%
CPI (YoY) (Aug)	13-Sep-23	5:30 PM	USD	High Volatility		3.60%	3.20%
Crude Oil Inventories	13-Sep-23	7:30 PM	USD	High Volatility			-6.307M
Deposit Facility Rate (Sep)	14-Sep-23	5:15 PM	EUR	High Volatility		3.75%	3.75%
ECB Interest Rate Decision (Sep)	14-Sep-23	5:15 PM	EUR	High Volatility		4.25%	4.25%
Core Retail Sales (MoM) (Aug)	14-Sep-23	5:30 PM	USD	High Volatility		0.40%	1.00%
Initial Jobless Claims	14-Sep-23	5:30 PM	USD	High Volatility		226K	216K
PPI (MoM) (Aug)	14-Sep-23	5:30 PM	USD	High Volatility		0.40%	0.30%
Retail Sales (MoM) (Aug)	14-Sep-23	5:30 PM	USD	High Volatility		0.20%	0.70%
ECB Press Conference	14-Sep-23	5:45 PM	EUR	High Volatility			

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 302.95
- JPY/PKR: 2.06

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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